

Contents

- Directors Report-----
- Auditors' Report-----
- Balance Sheet, Profit & Loss Statement-----
- Notes forming part of financial statement-----
- Additional information & disclosures-----

Auditor

AJIT KUMAR & CO. Chartered Accountants

12A, N.S. Road, 5th Floor, Room No-11, Kolkata-700001

Ph-(033)22434247, 22306026, 40051745, Fax-(033)22434247,

Email:admin@ajitkumarandco.in, Website: www.ajitkumarandco.in

EMERALD COMMOTRADE PRIVATE LIMITED

CIN- U51109WB2008PTC127625

Address: Lalbazar 2nd Feeder Road Bankura-722101

Email id - emeraldcommotrade@gmail.com

DIRECTORS' REPORT

To
The Members,

The directors have the pleasure of presenting the Annual Report on the state of affairs and the audited annual accounts of the Company for the financial year ended on 31st March 2023.

1. FINANCIAL HIGHLIGHTS:

The working results of the company for the year under review are as follows:

Particulars	31.03.2023 (Rs.)	31.03.2022 (Rs.)
Profit/(Loss)before depreciation and Tax	3823185.07	2687559.91
Less: Depreciation/Amortisation	61807.00	52849.00
Profit/(Loss)for the year before tax	(3761378.07)	2634710.91
Less: Tax Expenses- Current / Earlier years	995493.00	689889.00
Add: Deferred Tax for the year	(6032.00)	(1075.00)
Add: Mat Credit entitlement	0	0
Profit/(Loss)after taxation	2771917.07	1945896.91
Opening Balance of Reserve & Surplus	(4794410.34)	9602468.75
Profit/(Loss) brought forward from earlier years	0	0
Add: balance of Securities premium	46472400.00	46472400.00
Less: Income Tax earlier year	41454.00	109609.00
Less: VSVS tax paid	0	16233167.00
Amount Transferred to Reserve & Surplus	44408452.73	41677989.66

2. FINANCIAL PERFORMANCE, CURRENT STATUS OF THE COMPANY AND FUTURE PROSPECTS:

Efforts are being made by the company to improve business prospects and developments in the ensuing year. The Board of Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year, however the management is looking very closely to all the uncertainties and is very much confident that the normal business targets will be achieved with the better management.

3. SHARE CAPITAL/ISSUE OF EQUITY SHARES WITH DIFFERENTIAL VOTING RIGHTS

The paid-up Equity Share Capital as on 31stMarch 2023 was Rs. 12,91,600/- (Rs. Twelve Lakhs Ninety One Thousand And Six Hundred only). The Company has not issued any further shares with differential voting rights or sweat equity shares or shares under Employee Stock Option, etc. during the year under review.

4. RESERVES AND SURPLUS

The balance of Reserves and Surplus, as at 31stMarch, 2023 stands Rs. 44408452.73 (P.Y. 41677989.66)

5. DIVIDEND:

Directors of the Company have decided not to recommend any dividend for the year.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 shall not be applicable as there was no unpaid or unclaimed dividend due to be transferred to the Investor Education and Protection Fund during the year under review.

EMERALD COMMOTRADE PRIVATE LIMITED

CIN- U51109WB2008PTC127625

Address: Lalbazar 2nd Feeder Road Bankura-722101

Email Id - emeraldcommotrade@gmail.com

7. REPORT OF THE UTILISATION OF PROCEEDS ON THE PUBLIC RIGHT ISSUE AND PREFERENTIAL ALLOTMENT OF SECURITIES

During the year 2022-23 the Company has not made any Rights Issue or Preferential Allotment of Securities.

8. DEPOSITS:

The company has not accepted any deposit within the meaning of Section 73 of Companies Act, 2013 and the Rules framed there under during the year under review and therefore no amount of principal or interest was outstanding as on the date of the Balance Sheet.

9. CHANGE IN THE NATURE OF BUSINESS:

There has not been any change in the nature of business of the Company during the year under review and the principal business of the company.

10. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There has not been any significant change which has otherwise affected in any manner the financial performance of the Company during the period between the end of the financial year and the date of this report.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The particulars of loans, guarantees and investments covered under the provisions of section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

12. INDEPENDENT DIRECTORS

The Provisions pursuant to Sec 149 of Companies Act, 2013 relating to Independent Directors is not applicable to the Company.

13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

No Contracts or Arrangements or transactions with the Related Parties were made by the Company within the provision as per the Companies Act, 2013.

14. DETAILS OF SIGNIFICANT ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

During the year under review no notices or orders or any directions by any Government Regulator, Court or Tribunal were received by the company which would otherwise affect the working and/or the performance of the Company in the coming near future.

15. DETAILS OF SUBSIDIARY / HOLDING / JOINT VENTURE / ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Associate and Joint Venture Company.

16. STATUTORY AUDITORS:

The Auditor, M/s. AJIT KUMAR & CO., Chartered Accountants, (Firm Registration No. 317110E), was appointed to hold office until the conclusion of the Annual General Meeting to be held in the Year 2026.

17. BY THE BOARD ON EVERY QUALIFICATION RESERVATIONS ETC. OR ADVERSE REMARK MADE BY AUDITOR'S / COMPANY SECRETARY IN PRACTICE

Report of the Auditors and their observations and notes to the accounts of the Company for the year under review are attached herewith which are self-explanatory.

There are no qualifications, reservations or adverse remarks made by the Auditors in their report which require any further explanation by the directors in this report.

EMERALD COMMOTRADE PRIVATE LIMITED

CIN- U51109WB2008PTC127625

Address: Lalbazar 2nd Feeder Road Bankura-722101

Email Id - emeraldcommotrade@gmail.com

The provisions related to the Secretarial Audit under Section 204 are not applicable to the Company.

18. PARTICULARS OF EMPLOYEES

Company does not have any employee who was in receipt of remuneration of Rs. 5.00 Lacs per month or Rs. 60.00 Lacs per year during the year under review. Particulars of employees pursuant to section 134(3) (q) of the Companies Act, 2013 read with Rule 5(2) & (3) of rules The Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 as amended up to date is not required to be circulated as part of this report.

19. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company takes immense pride in the hard work, commitment, competence, loyalty and unflinching dedication shown by its employees in all areas of business. HRD Department acts as a facilitator between the Management and the Staff in ensuring clear lines of communication on the Company's policies, procedures and issues related to Human Resources and provides a clear set of guidelines to employees on their terms and conditions of employment as enumerated in the Service Manual. The ethos of the Company is based on a strong ethical value system of remaining true to our beliefs, being accountable for our actions, being honest in all our dealings, treating people with self-respect, and, by team-work, ensuring that we tap all opportunities to bring prosperity and continuous profitability to our organization which can then be shared with our Shareholders and Employees and those who associate with us.

20. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 of the Board of Directors of the Company confirms that:

- a) In the preparation of the annual accounts for the year ended 31st March, 2023 the Company has followed the applicable accounting standards and there are no material departures from the same.
- b) The directors have selected such accounting policy and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 and of the Profit and Loss of the Company for that period.
- c) The directors have taken proper and sufficient care for the maintenance and adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting other irregularities.
- d) The directors have prepared the Annual Accounts on a "going concern" basis.
- e) The Company being unlisted Sub-Clause e of Section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

21. DISCLOSURE AS PER REQUIREMENT OF SECTION 134(3)(m) OF COMPANIES ACT, 2013 AND RULE 8 (3) OF THE COMPANIES (ACCOUNTS) RULES, 2014:

a. CONSERVATION OF ENERGY

The management of the company has always been conscious about the importance of conservation of energy at all the stages of operational level and ensure that adequate steps and measures are taken by the Company from time to time to minimize the energy conservation wherever possible by introducing energy efficient equipment.

b. TECHNOLOGY ABSORPTION

EMERALD COMMOTRADE PRIVATE LIMITED

CIN: U51109WB2008PT1C127625

Address: Lalbazar, 2nd Feeder Road Bankura-722101

Email id - emeraldcommotrade@gmail.com

The company takes from time to time into action any new technology which would be otherwise helpful in cost reduction, productive development or increase in quality of products or services.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

There has not been Foreign Exchange Earnings and Outgo during the year under review.

22. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There were no changes made in the directorship of the company within the year under review. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMP's.

23. NUMBER OF BOARD MEETINGS AND GENERAL MEETINGS:

The meetings of Board of Directors of the Company were held **5(Five)** times during the year under review i.e., on, **30.04.2022, 21.06.2022, 20.09.2022, 12.12.2022, and 31.03.2023**. The said Board Meetings were duly called and held and requisite notices were issued for such meetings and that the minutes of these meetings were recorded in the Minutes Book of the Company in accordance with the provisions of the Companies Act, 2013 and the relevant rules there under.

***The number of board meetings attended by the Directors during the FY 2022-23 is as follows:**

Name of the Directors	Number of meetings attended/total meetings held during the FY 2022-2023	
	Held	Attended
GOUTAM MUKHERJEE	5	5
SONALI MUKHERJEE	5	5
SOMNATH MUKHERJEE	5	5

24. COMPANIES POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

Since provisions of Section 178(1) are not applicable, the Company is not required to constitute any Nomination and Remuneration Committee of directors.

25. CORPORATE SOCIAL RESPONSIBILITY:

The information required to be disclosed in the matter of CSR as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2018 are not applicable to the Company.

26. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and conducive work environment to its employees, none of such transactions was reported during the year.

27. RISK MANAGEMENT:

Involvement of various types of risks is prone to almost all types of industries and the management of your company is quite aware of it and is in the process of identification, assessment and mitigation of such risks. The Company has laid down a comprehensive risk assessment and minimization procedure for the purpose of reducing the possible business risks such as project execution, any unforeseen or sudden event, financial risk, environmental risk, risk related to statutory compliances and competition risk. These procedures are viewed by the Board of Directors periodically to ensure that the management is effectively and properly controlling such risk under a defined framework.

EMERALD COMMOTRADE PRIVATE LIMITED

CIN- U51109WB2008PTC127625

Address: Lalbazar 2nd Feeder Road Bankura-722101

Email Id - emeraldcommotrade@gmail.com

28. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the financial year under review.

29. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any onetime settlement during the year under review hence no disclosure is required.

30. ACKNOWLEDGEMENT:

The directors would like to express their sincere appreciation for the assistance and co-operation received by the Company from banks, government authorities, customers, vendors and members during the year under review. The directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

By order of Board of Directors

For EMERALD COMMOTRADE PRIVATE LIMITED

EMERALD COMMOTRADE PVT. LTD.

DIRECTOR
GOUTAM MUKHERJEE
Director
DIN:02177973

EMERALD COMMOTRADE PVT. LTD.

DIRECTOR
SONALI MUKHERJEE
Director
DIN: 03200438

Place: Bankura
Date: 05.09.2023

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF EMERALD COMMOTRADE PRIVATE LIMITED REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone financial statements of **EMERALD COMMOTRADE PRIVATE LIMITED** ("*the Company*") which comprises the Standalone Balance Sheet as at March 31, 2023, the Standalone Statement of Profit and Loss, and Notes to Standalone Financial Statements, including a summary of significant accounting policies, additional regulatory information and other explanatory information. (Herein after referred to as financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules, 2015, as amended, and other Accounting Principles Generally Accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Annual Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.





If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2015, as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (a) planning the scope of our audit work and in evaluating the results of our work; and (b) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in the Paragraph 3 of the Companies (Auditor's Report) Order, 2020, ("the Order") issued by the Ministry of Corporate Affairs, in terms of section 143 (11) of the Companies Act, 2013. Since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the company in terms of Para 1 (2) (iv) of "the Order".
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors taken on record by the Board of Directors, none of the directors were disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583 (E) dated 13.06.2017 issued by MCA.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended; In our opinion and to the best of our information and according to the explanations given to us, the provisions of section 197 of the Act read with schedule V regarding managerial remuneration are not applicable to the Company.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial Position;
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
- (iv) (a) The management has represented that, to the best of their knowledge and belief, other than disclosed in the notes to accounts, no funds have been advanced or loaned or invested by the Company;
- (b) The management has represented that, to the best of their knowledge and belief, other than disclosed in the notes to accounts, no funds have been received by the Company from any person(s) or entities with the understanding that Company shall directly or indirectly lend or invest in other persons or entities or provide any guarantee or security on behalf of the "Ultimate Beneficiaries" of the funding party;
- (c) Based on our audit procedure and considered appropriate reasonable view, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and sub clause (b) contain any material mis-statement; and



- (v) No Dividend has been declared or paid during the year by the Company
- (vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For AJIT KUMAR & CO
Chartered Accountants



(AJIT KUMAR TULSIAN)
Partner, M No-053254

PLACE : KOLKATA
DATED : THE 05 TH DAY OF SEPTEMBER, 2023
UDIN : 23053254BGSICC5511

EMERALD COMMOTRADE PRIVATE LIMITED
Balance Sheet as at 31st March, 2023

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	2	12916 00	12916 00
(b) Reserves and surplus	3	444084 53	415779 90
		457000 53	429695 90
2 Non-current liabilities			
(a) Long-term borrowings	4	320876 35	176859 67
		320876 35	176859 67
3 Current liabilities			
(a) Short Term Borrowing	5	207468 23	0 00
(b) Trade Payable	6		0 00
- Dues to Micro and Small Enterprises		0 00	7145 13
- Dues to Others		20972 63	5795 10
(c) Other Current liabilities	7	77498 98	0 00
(d) Short-term provisions	8	0 00	0 00
		305939 83	12940 23
TOTAL		1083816.71	619495.80
II ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property Plant & equipment	9	1694 47	2312 54
(b) Deferred tax Assets (Net)		71 07	10 75
(c) Other Non-Current assets	10	1189 33	1189 33
		2954 87	3512 62
2 Current assets			
(a) Inventories	11	743952.87	328701 31
(b) Trade receivables	12	5069.72	25869 54
(c) Cash and cash equivalents	13	3479.99	1788 24
(d) Short Term Loans & Advances	14	328359.27	259624 09
		1080861.84	615983 18
TOTAL		1083816.71	619495.80
Significant Accounting Policies	1		
Additional information & disclosures	21		

The accompanying notes 1 to 21 are an integral part of the financial statement.
AS PER OUR REPORT OF EVEN DATE.

For AJIT KUMAR & CO
Chartered Accountant
FRM/CPM/ICAI



For And On Behalf Of The Board Of Directors

EMERALD COMMOTRADE PVT. LTD.
Goutam Mukherjee
Goutam Mukherjee
DIRECTOR
Director
Din.02177973

EMERALD COMMOTRADE PVT. LTD.
Sonali Mukherjee
Sonali Mukherjee
DIRECTOR
Director
Din.03200438

Dated : The 05th Day Of September, 2023
UDIN : 23053254BGSICC5511

EMERALD COMMOTRADE PRIVATE LIMITED
Statement of Profit and Loss for the year ended on 31st March, 2023

Particulars	Refer Note No.	Figures for the current reporting period	Figures for the previous reporting period
		₹	₹
I. Revenue From Operations	15	196709.42	197801.93
II. Other Income	16	0.00	1869.25
II. Total Income (I + II)		196709.42	199671.18
III. Expenses			
Changes In Work in Progress	17	(415251.66)	(18193.86)
Cost of Construction	18	520127.85	168888.07
Finance Cost	19	32695.76	10461.52
Depreciation and amortization expense	9	618.07	528.49
Other expenses	20	20905.52	11639.86
Total expenses		159095.64	173324.67
IV. Profit before tax (III - IV)		37613.78	26347.11
V. Tax expense:			
Current tax		9954.93	6898.89
Deferred tax		(60.32)	(10.75)
VI. Profit (Loss) for the year (V - VI)		27719.17	19458.97
VII. Earnings per equity share:(Basic & Diluted)		0.21	0.15
Significant Accounting Policies	1		
Additional information & disclosures	21		

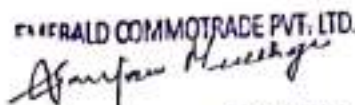
The accompanying notes 1 to 21 are an integral part of the financial statement.
AS PER OUR REPORT OF EVEN DATE.

For AJIT KUMAR & CO
 Chartered Accountant
 FRN-577110E



Dated : The 05th Day Of September, 2023
 UDIN : 23053254BGSICC5511

For And On Behalf Of The Board Of Directors

EMERALD COMMOTRADE PVT. LTD.

 DIRECTOR
 Goutam Mukherjee
 Director
 Din:02177973

EMERALD COMMOTRADE PVT. LTD.

 DIRECTOR
 Sonali Mukherjee
 Director
 Din:03200438

1.00 NOTES FORMING PART OF FINANCIAL STATEMENTS

1.01 Reporting Entity:

- (a) Emerald Commotrade Private Limited (the 'Company') is a private limited company incorporated under Companies Act 1956 with the Registrar of Companies, West Bengal (ROC-Kolkata) under CIN 'U51109WB2008PTC127625' having its registered office at 2nd Feeder Road, Lalbazar, Banskura-722101.
- (b) The Company is engaged in Real Estate Development activity.

1.02 Basis of accounting & preparation of financial statement:

- (a) The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value
- (b) These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). These Financial Statements have been prepared to comply in all material respects with the Accounting Standards ('AS') specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, other pronouncements of the Institute of Chartered Accountants of India and relevant applicable provisions of the Companies Act, 1956, and Companies Act, 2013, to the extent applicable.
- (c) The company is a Small and Medium Sized Company(SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company
- (d) The Company has not included the Statement of Cash Flow as the forming part of its Financial Statements by availing relaxation provided in Notification No.GSR583(E) Dated 13th June, 2017.
- (e) Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use.
- (f) All assets and liabilities have been classified as current or non-current as per company's operating cycle and other criteria set out in Schedule III of the companies Act, 2013.
- (g) The Amount reported in Rupees has been Rounded-Off to the nearest hundreds up to two(2) decimal places.

1.03 Use of estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the year. The difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

1.04 Significant Accounting Policies:

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all periods presented in the financial statements except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use

1.05 (i) Property, Plant and Equipment and Depreciation :

- (a) Property, Plant & Equipment are stated at acquisition cost less accumulated depreciation and impairment losses, if any.
- (b) Depreciation on the Property, Plant & Equipment is provided on Written Down Value Method over the estimated useful life of assets as per Schedule II of Companies Act, 2013
- (c) Depreciation on additions to assets or on sale/discardment of assets is calculated pro rata from the month of such addition or up to the month of such sale/discardment, as the case may be.
- (d) Depreciation on the Property, Plant & Equipment for the purpose of computation of taxable income and tax payable thereon has been provided on the written down value method in the manner and at the rates as prescribed in the Income Tax Act 1961.



(ii) Capital Work in Progress:

Capital Work-in-Progress is carried at cost, comprising direct cost, related incidental expenses and interest on borrowings to the extent attributed to them.

(iii) Intangible Plant, Property and Equipments:

Intangible assets expected to provide future enduring economic benefits are stated at cost less amortization. Cost comprises purchase price and directly attributable expenditure on making the asset ready for its intended use.

(iv) Impairment of Assets:

Impairment of assets are assessed at Balance Sheet date and if any indicators of impairment exist, the same is assessed and provided for.

1.06 Leases:

(a) Leases are classified as Finance Lease wherever the terms of lease transfer substantially all the risks and rewards of ownership to the Lessee. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

(b) Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

1.07 Investments:

(a) Investment which are readily realizable and intended to be held for not more than one year from the date on which such investments are made are classified as Current Investments. All other investments are classified as Long Term Investments.

(b) On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

(c) Long Term Investments are stated at cost. Provision for diminution is made if the decline in value, in the opinion on the management, is other than temporary.

(d) Current Investments are stated at lower of the cost or fair value.

1.08 Trade Receivables:

(a) Trade receivables are recognised initially at fair value and necessary provision for doubtful debts is being recognised based on their realisability position as on the date of reporting in Financial Statements.

(b) The Date of Invoice raised on customers is considered as Due Date of respective invoice for the purpose of Non Current/ Current Classification of Trade Receivables.

1.09 Trade and Other Payables:

These amounts represents liabilities for Goods and Services provided to the Company prior to the end of financial year which are unpaid at the end of the Year. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

1.10 Recognition of Income and Expenditure:

Revenue/ Income and Costs/ Expenditure are generally accounted for on accrual basis, as they are earned or incurred. Revenue is recognised to the extent it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. Sale of goods and services is recognized on passing of title to the customer which generally coincides with raising the tax invoices.

1.11 Employee Benefits :

(i) Short-Term Employee Benefits

The undiscounted amount of short term employee benefit expected to be paid in exchange for the services rendered by employee is recognized during the period when the employee render the service. The benefit includes salary, wages, short term compensatory absences and bonus.



(ii) Long-Term Employee Benefits

- (a) Defined Contribution Plan: Contribution payable to recognized Provident Fund, ESIC (Employees' State Insurance Corporation), which are substantially defined contribution plans, are recognized as expense in the Statement of Profit and Loss, as they are incurred.
- (b) Gratuity and Leave Encashment Benefit are not provided for and is charged to Profit & Loss Account on cash basis in the year of payment.

1.12 Borrowing Cost :

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalised as part of cost of the asset up to the date the asset is put to use. All other borrowing costs are charged to revenue in the period in which they are incurred.

1.13 Earning per share :

Basic earnings per share are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earning per share, the net profit or loss after tax for the period attributable to the equity shareholders and the weighted average numbers of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.14 Income-taxes :

- (a) Tax on income for the current period is determined on the basis of amount of tax payable for the year under Income Tax Act. Deferred Tax is calculated at the applicable tax rate and is recognized on timing differences between accounting income and taxable income that originate in one period and is capable of reversal in one or more subsequent period. Deferred tax assets subject to consideration of prudence are recognized and carried forward to the extent that there is a reasonable certainty the sufficient future taxable income will be available against which such deferred tax assets can be realized.
- (b) Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.
- (c) Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.
- (d) The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

1.15 Inventories:

- (a) Raw materials are carried at the lower of cost and net realisable value. Cost is determined on First-In-First-Out (FIFO) basis.
- (b) Purchased goods-in-transit are carried at cost.
- (c) Work-in-progress is carried at the lower of cost and net realisable value.
- (d) Stores and spare parts are carried at lower of cost and net realisable value.
- (e) Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value.

1.16 Provisions and contingencies :

Provisions are recognised in respect of present obligation arising out of past events where there are reliable estimate of the probable outflow of resources. Contingent Liabilities are possible obligations of the past events, the existence of which will be confirmed only by the occurrence or non occurrence of a future event. These are not provided for and are disclosed by the way of Notes on Account. Contingent Assets are neither recognised nor disclosed in the Financial Statements.



1.17

Cash & Cash Equivalents:

Cash & cash equivalent in the balance sheet comprises cash at banks and in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of statement of cash flows, cash & cash equivalent consists of cash & short term deposits, as defined above, as they are considered an integral part of the Company's cash management.

1.18

Foreign currency transactions:

The company's financial statements are presented in INR, which is also the Company's functional currency.

Transactions in foreign currencies are recorded on initial recognition in the functional currency, using the exchange rate prevailing on the date of transaction. At each balance sheet date, foreign currency monetary items are reported using the closing exchange rate. Exchange differences that arise on settlement of monetary items or on reporting at each balance sheet date of the company's monetary items at the closing rate recognised as income or expenses in the period in which they arise.

1.19

Government Grants:

Grants from government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the company will comply with all attached conditions.

Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.

Government grants relating to assets are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over the expected lives of the related assets. However, when any conditions is prescribed by the government, than the government grant is amortized on straight line basis till the time conditions precedent to the grant are expected to be completed. Government grant is presented within other income.



EMERALD COMMOTRADE PRIVATE LIMITED

Notes on Financial Statement for the year ended on 31st March, 2023

(Rupees in Hundreds)

2

Share Capital	As at 31 March 2023		As at 31 March 2022	
	Number	₹	Number	₹
Authorized Equity Shares of Rs. 10/- each with voting rights	145000	14500.00	145000	14500.00
Issued Equity Shares of Rs. 10/- each with voting rights	129160	12916.00	129160	12916.00
Subscribed & fully Paid up Equity Shares of Rs. 10/- each with voting rights	129160	12916.00	129160	12916.00
Total	129160	12916.00	129160	12916.00

2.1 Terms / rights attached to equity shares :

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The holders of equity shares are entitled to receive dividends as declared from time to time. The dividend if any, proposed by the Board of Directors is subject to the approval of the shareholders at the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.2 The reconciliation of the number of shares outstanding is set out below :

Particulars	Equity Shares with voting rights			
	As at 31 March 2023		As at 31 March 2022	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	129160	12916.00	129160	12916.00
Shares issued during the year	0	0.00	0	0.00
Shares outstanding at the end of the year	129160	12916.00	129160	12916.00

2.3 The details of shareholders holding more than 5% :

Name of shareholders	As at 31 March 2023		As at 31 March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Goutam Mukherjee	9800	7.59	9800	7.59
Sonali Mukherjee	9900	7.66	9900	7.66
Urmila Mukherjee	9960	7.71	9960	7.71
Ritu Mukherjee	9950	7.70	9950	7.70
Somnath Mukherjee	9950	7.70	9950	7.70
Shaymaal Kanti Mukherjee	9950	7.70	9950	7.70
Sabyasachi Mukherjee	9950	7.70	9950	7.70
Babita Mukherjee	9950	7.70	9950	7.70
Keka Mukherjee	9950	7.70	9950	7.70
Jaishree Mukherjee	9950	7.70	9950	7.70
Uma Mukherjee	9950	7.70	9950	7.70
Uttam Mukherjee	9950	7.70	9950	7.70
Chandan Mukherjee	9950	7.70	9950	7.70

2.4 The details of promoters shareholding:

Particulars	As at 31st March 2023		As at 31st March 2022		% Change during the
	No. of Shares	% of Holding	No. of Shares	% of Holding	
Goutam Mukherjee	9800	7.59%	9800	7.59%	0.00%
Sonali Mukherjee	9900	7.66%	9900	7.66%	0.00%
Urmila Mukherjee	9960	7.71%	9960	7.71%	0.00%
Ritu Mukherjee	9950	7.70%	9950	7.70%	0.00%
Somnath Mukherjee	9950	7.70%	9950	7.70%	0.00%
Shaymaal Kanti Mukherjee	9950	7.70%	9950	7.70%	0.00%
Sabyasachi Mukherjee	9950	7.70%	9950	7.70%	0.00%
Babita Mukherjee	9950	7.70%	9950	7.70%	0.00%
Keka Mukherjee	9950	7.70%	9950	7.70%	0.00%
Jaishree Mukherjee	9950	7.70%	9950	7.70%	0.00%
Uma Mukherjee	9950	7.70%	9950	7.70%	0.00%
Uttam Mukherjee	9950	7.70%	9950	7.70%	0.00%
Chandan Mukherjee	9950	7.70%	9950	7.70%	0.00%
Total	129160	100.00%	129160	100.00%	



3	Reserves & Surplus	As at 31 March 2023	As at 31 March 2022
		₹	₹
	a. Securities Premium		
	Opening Balance	454724.00	454724.00
	Closing Balance	454724.00	454724.00
	b. Surplus Balance in Statement of Profit and Loss :		
	Opening balance	(47944.10)	95024.59
	(+) Net Profit/(Net Loss) For the current year	27719.17	19458.97
	(-) VSVS Tax Paid	0.00	162331.57
	(-) Income Tax-earlier Year	414.54	1755.09
	Closing Balance	(2639.47)	(47944.10)
	Total	444084.53	415779.90
4	Long Term Borrowing	As at 31 March 2023	As at 31 March 2022
		₹	₹
	a. Loan and advances from related parties :		
	<i>Unsecured</i>		
	Loan From Interested Concerns	175810.05	175859.57
	Loan From Directors	104399.49	0.00
	Loan From Relatives of Directors	19205.59	0.00
	b. Other Loans and Advances		
	<i>Unsecured</i>		
	Loan From Body Corporate	21460.22	0.00
	Term of Loan:		
	<i>(Entire amount is guaranteed by Directors)</i>		
	<i>(Terms of Repayment - Repayable in 15 month notice)</i>		
	Total	320876.35	175859.57
5	Short Term Borrowing	As at 31 March 2023	As at 31 March 2022
		₹	₹
	Bank Overdraft		
	<i>Secured</i>		
	State Bank of India- Overdraft	207468.23	0.00
	<i>(Secured by Hypothecation of Property)</i>		
	<i>(Entire amount is guaranteed by Directors)</i>		
	Total	207468.23	0.00
6	Trade Payables	As at 31 March 2023	As at 31 March 2022
		₹	₹
	(a) Trade Payable-MSME	0.00	0.00
	(b) Trade Payable-Other Than MSME	20972.63	7145.13
	Total	20972.63	7145.13

6.1 Trade Payable ageing schedule as at 31 March, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Year	2-3 Years	More than 3 year	
(i) MSME*	0.00	0.00	0.00	0.00	0.00
(ii) Others	17632.63	3340.00	0.00	0.00	20972.63
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00
Total	17632.63	3340.00	0.00	0.00	20972.63



6.2 Trade Payable ageing schedule as at 31 March, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Year	2-3 Years	More than 3 year	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	7145.13	0.00	0.00	0.00	7145.13
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00
Total	7145.13	0.00	0.00	0.00	7145.13

***Notes:**

(a) Dues to Micro and Small Enterprises (MSME) have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

(b) The date of invoice and/or date of provision made in books has been taken as the due date for the purpose of ageing.

(c) Dues to Micro and Small Enterprises represent principal amount outstanding as at the year end, there is no overdue amount of principal and interest due to MSME. During the period, no interest has been paid to such Enterprises. This information has been determined to the extent such Enterprises have been identified on the basis of the information.

7

Other Current Liabilities	As at 31 March 2023	As at 31 March 2022
	₹	₹
Others Payables		
TDS Payable	5104.32	1355.42
GST Payable	40.00	0.00
Temporary Overdraft	14439.95	0.00
Others	57914.71	4439.68
Total	77498.98	5795.10

8

Short Term Provisions	As at 31 March 2023	As at 31 March 2022
	₹	₹
Others		
Provision for Income Tax A.Y 2021-22 (Net of TDS & Provision)	0.00	0.00
Total	0.00	0.00

10

Other Non-current assets	As at 31 March 2023	As at 31 March 2022
	₹	₹
a. Security Deposit		
Electricity Department- WBSEDCL	1189.33	1189.33
Total	1189.33	1189.33

11

Inventories	As at 31 March 2023	As at 31 March 2022
	₹	₹
Work In Progress		
Construction Projects WIP (Inventories are valued at Cost)	743952.87	328701.31
Total	743952.87	328701.31



12

Trade Receivables	
Unsecured, Considered Good	
Less: Provision for Doubtful Debt	
Total	

As at 31 March 2023
₹
5069.72
0.00
5069.72

As at 31 March 2022
₹
25869.54
0.00
25869.54

12.1 Trade Receivables ageing schedule as at 31 March, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables						
(i) Considered good	0.00	0.00	0.00	5069.72	0.00	5069.72
(ii) Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade receivables						
(i) Considered good	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	5069.72	0.00	5069.72

12.2 Trade Receivables ageing schedule as at 31 March, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables						
(i) Considered good	19319.96	0.00	6549.58	0.00	0.00	25869.54
(ii) Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade receivables						
(i) Considered good	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Total	19319.96	0.00	6549.58	0.00	0.00	25869.54

13

Cash and cash equivalents	
a. Balances with banks	
PNB Bank (Bankura Branch)	
PNB Bank (Andal Branch)	
IDBI Bank (Bankura Branch)	
State Bank of India (Bankura Branch)	
b. Cash in Hand	
Total	

As at 31 March 2023
₹
346.06
27.51
0.00
3084.99
21.43
3479.99

As at 31 March 2022
₹
346.06
27.51
1229.98
0.00
184.69
1788.24



14

Short Term Loans & Advances	
a. Other Loans & Advances	
Secured, considered good	
Advance against Purchase	
Advance against Capital Goods	
Other Trade Advances	
b. Deposit with Revenue Authorities	
Secured, considered good	
GST Cash Ledger	
Income Tax Refundable	
Total	

As at 31 March 2023
₹
762.02
267895.00
50657.18
0.00
1045.07
328359.27

As at 31 March 2022
₹
3206.00
176778.50
79350.59
0.00
288.04
259624.09

15

Revenue From operation	
Revenue	
Sale of products	
Sale of products comprises	
Sale of Flats	
Total	

For the year ended 31 March 2023
₹
196709.42
196709.42
196709.42
196709.42

For the year ended 31 March 2022
₹
197801.93
197801.93
197801.93
197801.93

16

Other Income	
Interest Income	
Interest Income Comprises	
Interest on Loans & Advances	
Total	

For the year ended 31 March 2023
₹
0.00
0.00
0.00
0.00

For the year ended 31 March 2022
₹
1869.25
1869.25
1869.25
1869.25

17

Work In Progress	
Inventory at the end of the year	
Construction Projects Work in Progress	
Total	

For the year ended 31 March 2023
₹
743952.87
743952.87

For the year ended 31 March 2022
₹
328701.31
328701.31

Inventory at the beginning of the year	
Construction Projects Work in Progress	
Total	
Change in Work in Progress	

For the year ended 31 March 2023
₹
328701.31
328701.31
(415251.56)

For the year ended 31 March 2022
₹
310507.45
310507.45
(18193.86)



18

Cost of Construction	
Construction Expenses	
Material Purchase	
Municipal Tax	
Electricity Expenses	
Architech Fees	
Land Purchased	
Total	

For the year ended 31 March 2023
₹
62482.60
70234.00
4349.54
3621.19
200.00
379240.44
820127.85

For the year ended 31 March 2022
₹
41990.77
78296.21
0.00
1926.20
2892.37
45822.58
168898.07

19

Finance cost	
Bank Charges	
Bank Interest	
Interest on Unsecured Loan	
Interest on Duties & Taxes	
Total	

For the year ended 31 March 2023
₹
3426.48
11658.79
17174.11
442.38
32695.76

For the year ended 31 March 2022
₹
17.64
827.47
9670.70
145.71
10461.52

20

Other expenses	
Administrative Expenses:	
Accounting Charges	
Payment to Auditor	
Legal & Professional Expenses	
Office Maintenance	
Sundry Balance Wloff	
Profession Tax	
ROC Filing Expenses	
GST ITC Reversed	
Total	

For the year ended 31 March 2023
₹
750.00
300.00
682.50
88.71
(2.91)
25.00
73.00
18989.22
20905.52

For the year ended 31 March 2022
₹
750.00
250.00
1794.00
287.08
(43.68)
125.00
0.00
8507.48
11629.88

The accompanying notes 1 to 21 are an integral part of the financial statement.
AS PER OUR REPORT OF EVEN DATE.

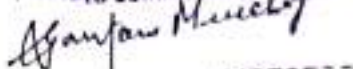
For AJIT KUMAR & CO
Chartered Accountant
FRN-317110E


A. K. TULSIAN
Partner M NO-053254
12, H S ROAD
5TH FLOOR, ROOM NO. 11
KOLKATA-700001

Dated : The 05th Day Of September, 2023
UDIN : 23053254BG5ICC5511

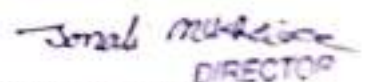
For And On Behalf Of The Board Of Directors

RAJALD COMMOTRADE PVT. LTD.



Goutam Mukherjee
Director
Din 02177973

RAJALD COMMOTRADE PVT. LTD.



Sonali Mukherjee
Director
Din 03200438

9 EMERALD COMMOTRADE PRIVATE LIMITED

(Rupees in Hundreds)

Property Plant & Equipment	Gross Block				Accumulated Depreciation			Net Block			
	Balance as at 1 April 2022	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)/ Effect of foreign currency difference	Balance as at 31 March 2023	Balance as at 1 April 2022	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31 March 2022	Balance as at 31 March 2023
a (Not Under Lease)											
Computer	610.00	0.00	0.00	0.00	610.00	606.53	2.19	0.00	0.00	3.47	1.28
Computer	778.23	0.00	0.00	0.00	778.23	736.58	26.30	0.00	0.00	41.54	15.34
Computer	123.88	0.00	0.00	0.00	123.88	117.05	4.31	0.00	0.00	5.83	2.52
Xerox Machine (Kyocera)	410.00	0.00	0.00	0.00	410.00	240.57	43.87	0.00	0.00	169.43	125.56
Furniture & Fixture	2000.00	0.00	0.00	0.00	2000.00	258.19	450.95	0.00	0.00	1741.81	1250.86
Air-Conditioner	836.72	0.00	0.00	0.00	836.72	487.37	90.45	0.00	0.00	349.35	258.90
Total (i)	4758.83	0.00	0.00	0.00	4758.83	2446.29	618.07	0.00	0.00	2312.54	1594.47
Previous Year (ii)	2750.83	2000.00	0.00	0.00	4758.83	1917.80	528.49	0.00	0.00	841.03	2312.54



21.00 Additional information and disclosures

(Rupees in Hundreds)

21.01 Contingent Liabilities and Commitments (To the extent not provided for) :

(i) Contingent Liabilities:

(a) Claims against the Company not Acknowledged as debts- Rs. NIL (Previous Year Rs.NIL).

(b) Guarantees Given: Rs. NIL (Previous Year Rs NIL).

(c) Disputed Tax Amounts

Disputed Income Tax demands - Rs. NIL (Previous Year Rs NIL)

(ii) Commitments

(a) Capital Contracts remaining to be executed not provided Rs. NIL (P.Y.Rs. NIL.)

21.02 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year		
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year		
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	N I L	N I L
(iv) The amount of interest due and payable for the year		
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year		
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid		
Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.		

21.03 Details of Loan Given, Investment made, Guarantee given or Security provided covered under section 185(4) of the Companies Act, 2013:

(a) Details of Loan given: Nil

(b) Details of Investments made: Nil

(c) Details of Guarantee given and security provided : Nil

21.04 Value of imports calculated on CIF basis @:	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹	₹
Raw materials		
Capital Goods		
Components	N I L	N I L
Spare parts		
Total Components and spare parts		



21.05

Expenditure in foreign currency #:
Royalty
Know-how
Professional and consultation fees
Interest
Other matters

For the year ended 31 March, 2023
₹
N I L

For the year ended 31 March, 2022
₹
N I L

21.06

Payments to the auditor as
a auditor

For the year ended 31 March, 2023
₹
300.00

For the year ended 31 March, 2022
₹
250.00

21.07 Related party transactions

Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Goutam Mukherjee, Sonali Mukherjee & Somnath Mukherjee
B Enterprises over which KMP/Relative of KMP has influence	1.) Sonali Real Estate; 2.) Jeeban Suraksha Hospital Pvt Ltd

Note: Related parties have been identified by the Management

Related Party Transactions

Particulars	Relationship	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Interest Paid			
Jeeban Suraksha Hospital Pvt Ltd	Enterprises over which KMP/Relative of KMP has influence	13278.20	2766.55
Gautam Mukherjee	Key Manegenal Person/Director	1814.80	0.00
Somanth Mukherjee	Key Manegenal Person/Director	229.08	0.00
Urmila Basak Mukherjee	Relative of Directors	229.56	0.00
Unsecured Loan Taken			
Gautam Mukherjee	Key Manegenal Person/Director	83600.00	0.00
Somanth Mukherjee	Key Manegenal Person/Director	18960.00	0.00
Urmila Basak Mukherjee	Relative of Directors	19000.00	0.00
Jeeban Suraksha Hospital Pvt Ltd	Enterprises over which KMP/Relative of KMP has influence	2000.00	110200.00
Unsecured Loan Refunded			
Jeeban Suraksha Hospital Pvt Ltd	Enterprises over which KMP/Relative of KMP has influence	15000.00	0.00
Loans & Advance Refunded			
Sonali Real Estate	Enterprises over which KMP/Relative of KMP has influence	0.00	97000.00
Interest Received			
Sonali Real Estate	Enterprises over which KMP/Relative of KMP has influence	0.00	8695.00



Related Party Balance

Particulars	Relationship	As at 31 March, 2023	As at 31 March, 2022
Loans & Advance			
Sonal Real Estate	Enterprises over which KMP/Relative of KMP has influence	0.00	(711.61)
Unsecured Loan			
Gautam Mukherjee	Key Managerial Person/Director	85233.32	0.00
Somant Mukherjee	Key Managerial Person/Director	19155.17	0.00
Urmila Basak Mukherjee	Relative of Directors	19255.59	0.00
Jeeban Suraksha Hospital Pvt Ltd	Enterprises over which KMP/Relative of KMP has influence	175810.05	176859.67

Notes:

(a) Figures in bracket relates to the previous year

(b) Transaction mentioned above are exclusive of Goods and Service Tax (GST), wherever applicable

(c) No amount has been provided for as Doubtful debt as against the due from related Party

(d) No amount has been written off/ written back in the year in respect of debts due from / to above Related Parties

(e) Transactions and balances relating to re-imbursment of expenses, if any, to/ from the Related Parties have not been considered in the above disclosure

21.08 Earning Per shares

Particulars
Net Profit/(loss) after tax for the period attributable to equity shareholders
Weighted average number of equity shares
Basic earning per share
Face value per equity share

For the year ended 31 March, 2023
₹
27719.17
129160
21.46
10

For the year ended 31 March, 2022
₹
19458.97
129160
15.07
10

21.09 Deferred Tax

Particulars
Tax effect of items constituting deferred tax assets
On difference between book balance and tax balance of fixed assets
Deferred tax asset/ liability (Net)

As at 31 March, 2023
₹
71.07
71.07

As at 31 March, 2022
₹
10.75
10.75

21.10 Additional Regulatory Informations

(a) Title Deeds of Immovable Property not held in the name of the Company:

The Company does not holds any immovable property (Other than properties where the Company is the lessee and the lease agreement is executed in favour of the lessee) in the current financial year and therefore the disclosure requirement as to the Title Deeds of Immovable Property not held in the name of the Company are not applicable to the company in terms of Para 8(Y)(i) of Schedule-III of the Act.



(b) **The Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer:**

The Company has not revalued its Property, Plant and Equipment (Other than properties where the Company is the lessee and the lease agreement is executed in favour of the lessee) in the current financial year and therefore the disclosure requirement as to the Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer are not applicable to the company in terms of Para 6(Y)(ii) of Schedule-III of the Act

(c) **Loans or Advances granted to Promoters, Directors, KMPs and the related parties:**

The Company has not granted any Loans or Advances in the Nature of Loans to promoters, directors, KMPs and related party (as defined under the Companies Act) jointly or severally during the year under audit and therefore the disclosure requirement as to Loans or Advances granted to Promoters, Directors, KMPs and the related parties in terms of Para 6(Y)(iii) of Schedule-III of the Act are not applicable to the Company

(d) **Capital Work-In-Progress:**

There is no Capital Work-in-Progress(C-WIP) during the current financial year and therefore the disclosure requirement as to Capital Work-In-Progress are not applicable to the company in terms of Para 6(Y)(iv) of Schedule-III of the Act

(e) **Intangible Asset Under Development:**

There is no Intangible Asset Under Development during the current financial year and therefore the disclosure requirement as to Intangible Asset Under Development are not applicable to the company in terms of Para 6(Y)(v) of Schedule-III of the Act.

(f) **Details of Benami Property held:**

Neither any proceedings have been initiated nor any proceedings are pending against the Company for holding any benami property under The Benami Transactions (Prohibition) Act, 1988 and The Rules made thereunder. In view of this, the disclosure requirement in terms of Para 6(Y)(vi) of Schedule-III of the Act are not applicable to the Company.

(g) **Quarterly Returns or statements of current assets and Reconciliation Thereof:**

The Company has borrowed money from bank as a overdraft facility on the basis of Hypothecation of Property and therefore disclosure requirement as to Quarterly Returns or statements of current assets and Reconciliation Thereof in terms of Para 6(L)(ix) of Schedule-III of the Act are not applicable to the Company.

(h) **Wilful Defaulter:**

The Company has not been declared as wilful defaulter by any Bank or Financial Institutions or other lender and therefore, the disclosure requirement as to Wilful Defaulter in terms of Para 6(Y)(viii) of Schedule-III of the Act are not applicable to the company.

(i) **Relationship with strike off Companies:**

The Company has not entered into transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 and therefore disclosure requirement as to Relationship with Struck Off Companies in terms of Para 6(Y)(ix) of Schedule-III of the Act are not applicable to the Company.

(j) **Registration of charges or satisfaction with Registrar of Companies:**

Charge Holder Name	Charge Id	Date of Creation	Date of Modification	Date of Satisfaction	Amount
State Bank of India	100615497	22/06/2022	-	-	200000.00
Punjab National Bank	10603110	30/09/2015	-	-	49000.00

Loan with Punjab National repaid in full satisfaction of charge is pending due to unavailability of NOC from Bank.

(k) **Compliance with Number of Layers of Companies:**



In absence of any investment made by the company, the disclosure requirement as to Compliance with Number of Layers of Companies in terms of Para 6(Y)(vi) of Schedule-III of the Act are not applicable to the Company

(ii) **RATIO ANALYSIS;**

PARTICULARS	NUMERATOR/DENOMINATOR	AS AT 31 MARCH, 2023	AS AT 31 MARCH, 2022	CHANGE IN %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	3.53	47.60	-92.58%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Equity}}$	0.70	0.41	70.50%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Interest + Installments}}$	2.30	3.56	-35.24%
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Shareholder's Fund}}$	6.07%	4.53%	33.94%
(e) Inventory turnover ratio	$\frac{\text{COGS}}{\text{Average Inventories}}$	0.20	0.47	-58.53%
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	12.72	7.26	75.09%
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	37.00	24.91	48.52%
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	0.25	0.33	-22.61%
(i) Net profit ratio	$\frac{\text{Net Profit after tax}}{\text{Total Turnover}}$	14.09%	9.64%	43.24%
(j) Return on Capital employed	$\frac{\text{Net Profit before interest, tax}}{\text{Shareholders' Fund}}$	15.39%	8.57%	79.60%
(k) Return on investment	$\frac{\text{Net Profit after tax}}{\text{Shareholders' Fund}}$	6.07%	4.53%	33.94%

***EXPLANATIONS (If change in Ratio is greater than 25% as compared to previous year)**

a. Due to increase in current liabilities.
b & c Due to increase in borrowing.
d. Due to increase in net profit.
e. Due to increase in Average inventory.
f. Due to decrease in Average Trade Receivables.
g. Due to increase in Purchase.
i, j, k. Due to increase in net profit.



(m) Compliance with Approved Scheme(s) of Arrangements:

During the year under audit, no Scheme of Arrangements have been approved the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013 and therefore, the disclosure requirement as to Compliance with Approved Scheme(s) of Arrangements in terms of Para 6(Y)(xiii) of Schedule-III of the Act are not applicable to the Company

(n) Utilization of Borrowed Funds and Share Premium:

A. During the year under audit, the company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediary) with the understanding (whether recorded in writing or otherwise) and therefore, disclosure requirement as to Utilization of Borrowed Funds and Share Premium in terms of Para 6(Y)(xiv)(A) of Schedule-III of the Act are not applicable to the Company

B. During the year under audit, the Company has not received funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) and therefore, disclosure requirement as to Utilization of Borrowed Funds and Share Premium in terms of Para 6(Y)(xiv)(B) of Schedule-III of the Act are not applicable to the Company

21.11 Previous Year Figure:

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceeding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

The accompanying notes 1 to 21 are an integral part of the financial statement.
AS PER OUR REPORT OF EVEN DATE.

For AJIT KUMAR & CO
Chartered Accountants
FRN-317110E

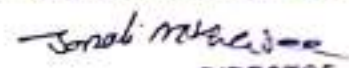

(A. K. TULSIAN)
Partner - FRN-317110E
12A, N'S ROAD
5TH FLOOR, ROOM NO. 11
KOLKATA - 700001

Dated : The 05th Day Of September, 2023
UDIN : 23053254BGSICC5511

For And On Behalf Of The Board Of Directors


DIRECTOR
Goutam Mukherjee
Director
Din:02177973

FRALD COMMOTRADE PVT. GD.


DIRECTOR

Sonali Mukherjee
Director
Din:03200438